FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 1802] December 6, 1937

Offering of United States of America 2½ Percent Treasury Bonds of 1945

Dated and bearing interest from December 15, 1937

Due December 15, 1945

Interest payable June 15 and December 15

(The amount of the offering is \$250,000,000, or thereabouts, with the right reserved to the Secretary of the Treasury to increase the offering by an amount sufficient to accept all subscriptions for which Treasury Notes of Series A-1938, maturing February 1, 1938, are tendered in payment and accepted.)

Offering of United States of America 13/4 Percent Treasury Notes of Series C-1942

Dated and bearing interest from December 15, 1937

Due December 15, 1942

Interest payable June 15 and December 15

(The amount of the offering is \$200,000,000, or thereabouts, with the right reserved to the Secretary of the Treasury to increase the offering by an amount sufficient to accept all subscriptions for which Treasury Notes of Series A-1938, maturing February 1, 1938, are tendered in payment and accepted.)

To all Banking Institutions and Others Concerned in the Second Federal Reserve District:

The following press statement was today made public:

Secretary of the Treasury Morgenthau is today offering for subscription, at par and accrued interest, through the Federal Reserve banks \$250,000,000, or thereabouts, of 8-year 2½ percent Treasury Bonds of 1945, and \$200,000,000, or thereabouts, of 5-year 1¾ percent Treasury Notes of Series C-1942. The holders of 2½ percent Treasury Notes of Series A-1938 maturing February 1, 1938, are offered the privilege of exchanging such maturing notes either for the Treasury Bonds or the Treasury Notes, the exchange to be made par for par with an adjustment of accrued interest as of December 15, 1937, and to the extent such exchange privilege is availed of, the offering of bonds or of notes may be increased.

The 2½ percent Treasury Bonds of 1945 now offered for cash, and in exchange for Treasury Notes maturing February 1, 1938, will be dated December 15, 1937, and will bear interest from that date at the rate of 2½ percent per annum payable semiannually. They will mature December 15, 1945, and will not be subject to call for redemption prior to maturity. In view of the comparatively small size of the issue, and the early maturity date, no provision is made for redemption prior to maturity.

The 1¾ percent Treasury Notes of Series C-1942, also offered for cash, and in exchange for Treasury Notes maturing February 1, 1938, will be dated December 15, 1937, and will bear interest from that date at the rate of 1¾ percent per annum payable semiannually. They will mature December 15, 1942, and will not be subject to call for redemption before that date.

The Treasury Bonds and the Treasury Notes will be accorded the same exemptions from taxation as are accorded other issues of Treasury Bonds and Treasury Notes, respectively, now outstanding. These provisions are specifically set forth in the official circulars issued today.

The Treasury Bonds will be issued in two forms, bearer bonds with interest coupons attached, and bonds registered as to both principal and interest; both forms will be issued in the denominations of \$50, \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. The Treasury Notes will be issued only in bearer form with coupons attached, in the denominations of \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000.

Subscriptions will be received at the Federal Reserve banks and branches, and at the Treasury Department, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve banks and the Treasury Department are authorized to act as official agencies. Cash subscriptions from banks and trust companies for either issue for their own account will be received without deposit but will be restricted in each case and for each offering to an amount not exceeding one-half of the combined capital and surplus of the subscribing bank or trust company. Cash subscriptions from all others must be accompanied by 10 percent of the amount of bonds or notes applied for. Exchange subscriptions for either bonds or notes should be accompanied by a like face amount of 2% percent Treasury Notes of Series A-1938 tendered in payment.

The right is reserved to close the books as to any or all subscriptions or classes of subscriptions at any time without notice, either for the Treasury Bonds or the Treasury Notes and with respect to the cash offering or with respect to the exchange offering of either. Subject to the reservations set forth in the official circulars, all cash subscriptions will be received subject to allotment and exchange subscriptions will be allotted in full.

Payment for any bonds or notes allotted on cash subscriptions must be made or completed on or before December 15, 1937, or on later allotment. Treasury Notes of Series A-1938, maturing February 1, 1938, with coupon due February 1, 1938, attached, will be accepted at par in payment for any bonds or notes subscribed for and allotted, and accrued interest on such notes from August 1 to December 15, 1937, (\$9.701087 per \$1,000) will be paid following their acceptance.

Special Treasury bills aggregating \$450,000,000 mature immediately after December 15, and about \$158,000,000 interest on the public debt becomes payable on that date. 25% percent Treasury Notes of Series A-1938, maturing February 1, 1938, in the amount of \$276,679,600 are now outstanding.

The terms of these offerings are set forth, respectively, in Treasury Circulars Nos. 579 and 580, dated December 6, 1937, copies of which are printed on the following pages. The subscription books are now open, and applications will be received by this bank as fiscal agent of the United States. Subscriptions should be made on official subscription blanks and mailed immediately, or if filed by telegram or letter, should be confirmed immediately by mail on the blanks provided. Such telegrams or letters should indicate whether the subscriptions are ask subscriptions or exchange subscriptions. Where such telegraphic or letter subscription is made by a bank he telegram or letter should contain the amounts of the subscriptions, if any, for the customers of the subscribing tank together with their names and addresses as provided for in the subscription blank.

GEORGE L. HARRISON,

President.

101 agence and agreed UNITED STATES OF AMERICA

2½ PERCENT TREASURY BONDS OF 1945

Dated and bearing interest from December 15, 1937

Interest payable June 15 and December 15

to allot less than the amount of bourds applied for, to make allotments in full upon applications for smaller

Department Circular No. 579

1937 TREASURY DEPARTMENT, Office of the Secretary, Public Debt Service Washington, December 6, 1937.

I. OFFERING OF BONDS

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, approved September 24, 1917, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for 2½ percent bonds of the United States, designated Treasury Bonds of 1945. The amount of the offering is \$250,000,000, or thereabouts, with the right reserved to the Secretary of the Treasury to increase the offering by an amount sufficient to accept all subscriptions for which Treasury Notes of Series A-1938, maturing February 1, 1938, are tendered in payment and accepted.

THE PROPERTY OF BONDS

- 1. The bonds will be dated December 15, 1937, and will bear interest from that date at the rate of 2½ percent per annum, payable semiannually on June 15 and December 15 in each year. They will mature December 15, 1945, and will not be subject to call for redemption prior to maturity.
- 2. The bonds shall be exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, or gift taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess-profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds authorized by the Second Liberty Bond Act, approved September 24, 1917, as amended, the principal of which does not exceed in the aggregate \$5,000, owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above.
- 3. The bonds will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege and will not be entitled to any privilege of conversion.
- 4. Bearer bonds with interest coupons attached, and bonds registered as to principal and interest. will be issued in denominations of \$50, \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. Provision will be made for the interchange of bonds of different denominations and of coupon and registered bonds, and for the transfer of registered bonds, under rules and regulations prescribed by the Secretary of the Treasury.
- 5. The bonds will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States bonds.

III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions will be received at the Federal Reserve banks and branches and at the Treasury Department, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve banks and the Treasury Department are authorized to act as official agencies. Others than banking institutions will not be permitted to enter subscriptions except for their own account. Cash subscriptions from banks and trust companies for their own account will be received without deposit but will be restricted in each case to an amount not exceeding one-half of the combined capital and surplus of the subscribing bank or trust company. Cash subscriptions from all others must be accompanied by payment of 10 percent of the amount of bonds applied for. The Secretary of the Treasury reserves the right to close the books as to any or all subscriptions or classes of subscriptions at any time without notice.

2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of bonds applied for, to make allotments in full upon applications for smaller amounts and to make reduced allotments upon, or to reject, applications for larger amounts, or to adopt any or all of said methods or such other methods of allotment and classification of allotments as shall be deemed by him to be in the public interest; and his action in any or all of these respects shall be final. Subject to these reservations, subscriptions in payment of which Treasury Notes of Series A-1938 are tendered will be allotted in full. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

hand would be been self to wind to IV. PAYMENT

1. Payment at par and accrued interest, if any, for bonds allotted on cash subscriptions must be made or completed on or before December 15, 1937, or on later allotment. In every case where payment is not so completed, the payment with application up to 10 percent of the amount of bonds applied for shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Any qualified depositary will be permitted to make payment by credit for bonds allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve bank of its district. Treasury Notes of Series A-1938, maturing February 1, 1938, with coupon dated February 1, 1938, attached, will be accepted at par in payment for any bonds subscribed for and allotted, and accrued interest on the maturing notes from August 1, 1937, to December 15, 1937, (\$9.701087 per \$1,000), will be paid following acceptance of the notes. Payment through surrender of Treasury Notes of Series A-1938 should be made when the subscription is tendered.

V. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve banks of the respective districts, to issue allotment notices, to receive payment for bonds allotted, to make delivery of bonds on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive bonds.
- 2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve banks.

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Secretary of the Treasury.

UNITED STATES OF AMERICA

13/4 PERCENT TREASURY NOTES OF SERIES C-1942

Dated and bearing interest from December 15, 1937

Due December 15, 1942

Interest payable June 15 and December 15

or completed on or before Desember 16, 1937, or on later allegant. In every case where payment

Department Circular No. 580

the behalfed od melterselb and all yourself Treasury Department, and nother shelf Office of the Secretary, and hadden Public Debt Service Washington, December 6, 1937.

TERM OF THE PROPERTY OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, approved September 24, 1917, as amended, invites subscriptions, at par and accrued interest, from the people of the United States for 13/4 percent notes of the United States, designated Treasury Notes of Series C-1942. The amount of the offering is \$200,000,000, or thereabouts, with the right reserved to the Secretary of the Treasury to increase the offering by an amount sufficient to accept all subscriptions for which Treasury Notes of Series A-1938, maturing February 1, 1938, are tendered in payment and accepted.

II. DESCRIPTION OF NOTES

- 1. The notes will be dated December 15, 1937, and will bear interest from that date at the rate of 13/4 percent per annum, payable semiannually on June 15 and December 15 in each year. They will mature December 15, 1942, and will not be subject to call for redemption prior to maturity.
- 2. The notes shall be exempt, both as to principal and interest, from all taxation (except estate or inheritance taxes, or gift taxes) now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority.
- 3. The notes will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury in payment of income and profits taxes payable at the maturity of the notes.
- 4. The notes will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.
- 5. Bearer notes with interest coupons attached will be issued in denominations of \$100, \$500, \$1,000, \$5,000, \$10,000 and \$100,000. The notes will not be issued in registered form.

III. SUBSCRIPTION AND ALLOTMENT

- 1. Subscriptions will be received at the Federal Reserve banks and branches and at the Treasury Department, Washington. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve banks and the Treasury Department are authorized to act as official agencies. Others than banking institutions will not be permitted to enter subscriptions except for their own account. Cash subscriptions from banks and trust companies for their own account will be received without deposit but will be restricted in each case to an amount not exceeding one-half of the combined capital and surplus of the subscribing bank or trust company. Cash subscriptions from all others must be accompanied by payment of 10 percent of the amount of notes applied for. The Secretary of the Treasury reserves the right to close the books as to any or all subscriptions or classes of subscriptions at any time without notice.
- 2. The Secretary of the Treasury reserves the right to reject any subscription, in whole or in part, to allot less than the amount of notes applied for, to make allotments in full upon applications for smaller amounts and to make reduced allotments upon, or to reject, applications for larger amounts, or to adopt any

or all of said methods or such other methods of allotment and classification of allotments as shall be deemed by him to be in the public interest; and his action in any or all of these respects shall be final. Subject to these reservations, subscriptions in payment of which Treasury Notes of Series A-1938 are tendered will be allotted in full. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

IV. PAYMENT

1. Payment at par and accrued interest, if any, for notes allotted on cash subscriptions must be made or completed on or before December 15, 1937, or on later allotment. In every case where payment is not so completed, the payment with application up to 10 percent of the amount of notes applied for shall, upon declaration made by the Secretary of the Treasury in his discretion, be forfeited to the United States. Any qualified depositary will be permitted to make payment by credit for notes allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve bank of its district. Treasury Notes of Series A-1938, maturing February 1, 1938, with coupon dated February 1, 1938, attached, will be accepted at par in payment for any notes subscribed for and allotted, and accrued interest on the maturing notes from August 1, 1937, to December 15, 1937, (\$9.701087 per \$1,000), will be paid following acceptance of the notes. Payment through surrender of Treasury Notes of Series A-1938 should be made when the subscription is tendered.

V. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve banks are authorized and requested to receive subscriptions, to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve banks of the respective districts, to issue allotment notices, to receive payment for notes allotted, to make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.
- 2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve banks.

HENRY MORGENTHAU, JR.,

Secretary of the Treasury.

CONTROL RECORD

To

Application No.

Date

Cash subscription received from above subscriber for \$

United States of America 21/2 Percent Treasury Bonds of 1945, Dated December 15, 1937, Due December 15, 1945

NON-NEGOTIABLE RECEIPT

| ssued to | Number |
|--|--|
| Street | Date |
| TownState | |
| rendered in payment for United States of America 2½ Percent Treasury reasury Department Circular No. 579, dated December 6, 1937. If such not the Federal Reserve Bank of New York over the counter to your represent returned to us. Date Received | nt United States of America 25% Percent Treasury Notes of Series A-1938 Bonds of 1945 subscribed for and allotted in full pursuant to the terms of ew securities issued in exchange for those surrendered are to be delivered ntative the "authority to deliver" set forth below should be duly executed FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States. |
| Refer to your letter datedNo | Teller |
| AUTHORITY TO DELIVER | DELIVERY RECEIPT |
| FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States. You are hereby authorized to deliver to | Received from the Federal Reserve Bank of New York United States Government obligations at par in the amount stated above in exchange for United States Government obligations surrendered in payment as indicated in the above non-negotiable receipt. |
| whose signature appears below \$ | |
| Name (Please print) | Ву |
| (Official signature required) | |
| gitized for FRASER (Signature of authorized representative) tp://fraser.stlouisfed.org/ ederal Reserve Bank of St. Louis | Date |

DUPLICATE

FILE COPY OF NON-NEGOTIABLE RECEIPT

| sued to | | Number |
|--|---|--|
| Street | | Date |
| Town | State | |
| rrendered in payment for United reasury Department Circular No. the Federal Reserve Bank of Ne | States of America 2½ Percent Treasury Bonds 579, dated December 6, 1937. If such new sections | ted States of America 25% Percent Treasury Notes of Series A-1938 of 1945 subscribed for and allotted in full pursuant to the terms of critics issued in exchange for those surrendered are to be delivered the "authority to deliver" set forth below should be duly executed |
| nd returned to us. | | FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States. |
| Date Received | Mail Sheet No. | |
| Refer to your letter dated | No. | Teller |

NON-NEGOTIABLE RECEIPT

| ssued to | Number |
|--|---|
| Street | Date |
| TownState | |
| arrendered in payment for United States of America 1¾ percent Treasur erms of Treasury Department Circular No. 580, dated December 6, 1937. | |
| AUTHORITY TO DELIVER | DELIVERY RECEIPT |
| FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States. You are hereby authorized to deliver to | Received from the Federal Reserve Bank of New York United States Government obligations at par in the amount stated above in exchange for United States Government obligations surrendered in payment as indicated in the above non-negotiable receipt. |
| (Name of representative) whose signature appears below \$ | |
| Name(Please print)(Official signature required) | Ву |
| gitized for FRASER. tp://fraser.slouisted.org/ | Date |

FILE COPY OF NON-NEGOTIABLE RECEIPT

| sued to | ······································ | Number |
|--|--|---|
| Street | ······· | Date |
| Town | State | |
| errendered in payment for United S erms of Treasury Department Circulativered at the Federal Reserve Bank | tates of America 134 percent Treasury lar No. 580, dated December 6, 1937. I | United States of America 25% percent Treasury Notes of Series A-1938 Notes of Series C-1942 subscribed for and allotted in full pursuant to the f such new securities issued in exchange for those surrendered are to be representative the "authority to deliver" set forth below should be duly |
| Date Received | Mail Sheet No | FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States. |
| Refer to your letter dated | No | Teller |

ADVICE TO SUBSCRIBER

Acknowledging Receipt of Cash Subscription For United States Government Obligations Mentioned Below

To

Application No.

Date

Your cash subscription for \$

United States of America 13/4 Percent Treasury Notes, Series C-1942, Dated December 15, 1937, Due December 15, 1942

has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of the Treasury Department's circular offering the above-mentioned obligations of the United States, allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this bank.

FEDERAL RESERVE BANK OF NEW YORK,

Fiscal Agent of the United States.

CARD RECORD

To

Application No.

Date

Cash subscription received from above subscriber for \$

United States of America 13/4 Percent Treasury Notes, Series C-1942, Dated December 15, 1937, Due December 15, 1942

CONTROL RECORD

To

Application No.

Date

Cash subscription received from above subscriber for \$

United States of America 13/4 Percent Treasury Notes, Series C-1942, Dated December 15, 1937, Due December 15, 1942

FEDERAL RESERVE BANK

SEC-ATS-1.B SECURITIES DEPARTMENT

ADVICE TO SUBSCRIBER

Acknowledging Receipt of Cash Subscription For United States Government Obligations Mentioned Below

To

Application No.

Date

Your cash subscription for \$

United States of America 21/2 Percent Treasury Bonds of 1945, Dated December 15, 1937, Due December 15, 1945

has been received by this bank, as fiscal agent of the United States, and, pursuant to the provisions of the Treasury Department's circular offering the above-mentioned obligations of the United States, allotment notices will be sent out promptly upon allotment and allotments will be made on the basis and up to the amounts indicated by the Secretary of the Treasury to this bank.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Federal Reserve Bank of St. Louis

To

Application No.

Date

Cash subscription received from above subscriber for \$

United States of America 21/2 Percent Treasury Bonds of 1945, Dated December 15, 1937, Due December 15, 1945

Lot Number

FEDERAL RESERVE BANK OF NEW YORK Fiscal Agent of the United States

Application Number

NOTICE OF ALLOTMENT

On Cash Subscription to United States Government Obligations Applied for by Subscriber as Described Below

To Subscriber:

1937

Referring to your subscription, numbered as above indicated, for \$

(par value)

UNITED STATES OF AMERICA 13/4 PERCENT TREASURY NOTES OF SERIES C-1942 DATED DECEMBER 15, 1937, DUE DECEMBER 15, 1942

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

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of the amount applied for.

IMPORTANT INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and fill in, sign and return immediately the attached letter of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.

Payment by Check, Cash, Charge or Credit

- 2. On or before the date of this issue payment must be made or completed at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:
- By Check—A check tendered in payment should be made payable to the order of the FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached letter of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, fiscal agent of the United States, receives the proceeds of such check, and, therefore, such subscriber should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date of this issue.
- By Cash-Payment may be made in cash.
- By Charge—A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.
- By Credit— (a) If subscriber is a depositary of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits.
 - (b) Securities of this issue allotted to a qualified depositary for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depositary for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

Delivery

- 3. (a) Delivery of the securities of this issue allotted on cash subscriptions will not be made at the Federal Reserve Bank of New York at its head office in New York, N. Y., before the issue date.
- (b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.
- (c) Securities of this issue allotted to subscriber will be delivered to others under special instructions from subscriber but only when such securities are either the sole property of the subscriber or are the property of its customers who have authorized the subscriber in writing to cause their said securities to be so delivered.

Further Instructions

- 4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.
- (b) It is requested that all blank spaces be typed in where necessary on the attached letter of instructions to this bank and that such letter be signed officially and returned to this bank without delay.

| FEDERAL | RESERVE | BANK | OF N | EW 1 | ORK |
|---------|------------|----------|---------|--------|-----|
| Fis | scal Agent | of the U | nited S | States | |

| Checked | by |
|---------|----|
| VA.NT | |

LETTER OF INSTRUCTIONS

Application Number

To Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.

From (Name and address of Subscriber)

1937

Referring to our subscription, numbered as above indicated, for \$

(par value)

UNITED STATES OF AMERICA 13/4 PERCENT TREASURY NOTES OF SERIES C-1942 DATED DECEMBER 15, 1937, DUE DECEMBER 15, 1942

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

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of the amount applied for.

As requested we are sending you the following instructions:

Issue in the following denominations the securities of this issue allotted to us. Payment for such securities will be made or completed as indicated below.

| Pieces | Denomina- tions | Par amount | | t | (LEAVE BLANK) | Method of payment | | |
|--------|--------------------|------------|--|---|---------------|---|--|--|
| | \$100 | \$ | | | | | | |
| | 500 | | | | | By charge to our reserve account \$ | | |
| | 1,000 | | | | | By check | | |
| | 5,000 | | | | | | | |
| | 10,000 | | | | | By cash | | |
| | 100,000 | | | | | By credit to War Loan Deposit Account as shown in | | |
| | Total | \$ | | | | the following "Certificate of Advice": | | |

CERTIFICATE OF ADVICE

December 15, 1937.

I HEREBY CERTIFY that there has been deposited this day with the above bank or trust company, to the credit of the Federal Reserve Bank of New York, as fiscal agent of the United States, War Loan Deposit Account, to be held subject to withdrawal on demand through the Federal Reserve Bank of New York, the

sum of _______Dollars, \$______

To be executed only when subscriber is making payment through War Loan Deposit Account.

Cashier or Vice President.

\$.....

Hold or dispose of the securities of this issue allotted to us in the amounts and as indicated below.

4. Deliver over counter to the undersigned.....

- 1. Hold for safekeeping (for member bank only)......\$
- 3. Deliver to your Discount Department.....
- 5. Ship to the undersigned.....\$....
- 6. Deliver as requested in the following special instructions..... \$.....

| ТО | Par amount | Against payment of | Dispose of such payment as follows |
|----|------------|--------------------|------------------------------------|
| | \$ | \$ | Credit our reserve account |
| | | | \$ |

We hereby certify (a) that such securities as you are instructed to hold or to deliver, as indicated in items numbered 1 and 3 above, are the sole property of the undersigned bank or trust company; (b) that such securities as are hereby pledged, as indicated in item numbered 2 above, are either the sole property of the undersigned bank or trust company or are the property of its customers who have authorized the undersigned bank or trust company in writing to cause their said securities to be so pledged; and (c) that such securities as you are instructed to deliver, as indicated in item numbered 6 above, are either the sole property of the undersigned bank or trust company or are the property of its customers who have authorized the undersigned bank or trust company in writing to cause their said securities to be so delivered.

This letter of instructions must be signed officially in the space provided here and returned immediately to

Federal Reserve Bank of New York, Fiscal Agent of the United States.

| Name_ | | | |
|-------|------|--------|---------|
| | | | |
| | Post | Office | Address |

Official signature required

State_

O NOT USE SPACES BELOW

| DO NOT USE S | SPACES BELOW | |
|------------------|--------------|---|
| Released | Paid Stamp | Delivery Receipt |
| Taken from Vault | Amount | Received from Federal Reserve Bank of New York the above described United States Government obligations allotted in the amount indicated above. |
| Checked | | Subscriber |
| Delivered | Ву | DateBy |

NA-NL

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

NOTICE OF ALLOTMENT

On Cash Subscription to United States Government Obligations Applied for by Subscriber as Described Below

To Subscriber:

1937

Referring to your subscription, numbered as above indicated, for \$

(par value)

UNITED STATES OF AMERICA 2½ PERCENT TREASURY BONDS OF 1945 DATED DECEMBER 15, 1937, DUE DECEMBER 15, 1945

for which you have applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, you have been allotted by the Secretary of the Treasury

4

of the amount applied for.

IMPORTANT INFORMATION FOR SUBSCRIBER

1. To expedite delivery of the securities of this issue allotted to subscriber and to facilitate prompt completion of this transaction, please observe the following directions, and fill in, sign and return immediately the attached letter of instructions to the Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N.Y.

Payment by Check, Cash, Charge or Credit

- 2. On or before the date of this issue payment must be made or completed at par, or at par and accrued interest if payment is to be made after the date of this issue, for the securities allotted to subscriber as stated above, and payment therefor may be made by check, cash, charge, or credit, as follows:
- By Check —A check tendered in payment should be made payable to the order of the FEDERAL RESERVE BANK OF NEW YORK, FISCAL AGENT OF THE UNITED STATES, and the proceeds thereof must be immediately available on the date that payment is due, but such check need not necessarily accompany the attached letter of instructions. The proceeds of a check tendered in payment by subscriber on the date of this issue, drawn on the Federal Reserve Bank of New York, will be immediately available on the date of this issue. Should a subscriber wish to make payment by certified check on any other bank the securities can not be delivered until the Federal Reserve Bank of New York, Fiscal Agent of the United States, receives the proceeds of such check, and, therefore, such subscriber should tender such certified check at least 2 days prior to the date payment is due if he wishes delivery of the securities on the date of this issue.
- By Cash-Payment may be made in cash.
- By Charge —A member bank may make payment by requesting us to charge its reserve account, or a nonmember clearing bank may make payment by requesting us to charge its clearing account.
- By Credit—(a) If subscriber is a depositary of public moneys qualified under the provisions of Treasury Department Circular No. 92, dated February 23, 1932, as amended, with respect to special deposits of public moneys under the Act of Congress approved September 24, 1917, as amended, subscriber will be permitted to make payment by credit in the War Loan Deposit Account for securities of this issue allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits.
 - (b) Securities of this issue allotted to a qualified depositary for its own account may be pledged with Federal Reserve Bank of New York as collateral security for deposits in the War Loan Deposit Account. Securities of this issue allotted to a qualified depositary for account of its customers may not be pledged as such collateral security without the written consent of the owners of such securities.

Delivery

- 3. (a) Delivery of the securities of this issue allotted on cash subscriptions will not be made at the Federal Reserve Bank of New York at its head office in New York, N. Y., before the issue date.
- (b) Securities of this issue allotted to subscriber will be delivered over the counter to a representative of the subscriber only when a letter of authority signed officially by the subscriber identifying such representative is presented by him.
- (c) Securities of this issue allotted to subscriber will be delivered to others under special instructions from subscriber but only when such securities are either the sole property of the subscriber or are the property of its customers who have authorized the subscriber in writing to cause their said securities to be so delivered.

Further Instructions

- 4. (a) Securities of this issue will be held for safekeeping by, or delivered to the Discount Department of, the Federal Reserve Bank of New York for the account of member banks only, provided such securities are the sole property of the member bank.
- (b) It is requested that all blank spaces be typed in where necessary on the attached letter of instructions to this bank and that such letter be signed officially and returned to this bank without delay.

| FEDERAL | R | ESERV | E] | BAN | K | OF | New | Y | ORK |
|---------|----|-------|-----|-----|---|-------|-------|---|-----|
| Fisc | al | Agent | of | the | U | nited | State | 8 | |

Checked by.....

LETTER OF INSTRUCTIONS

Application Number

To Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y.

From (Name and address of Subscriber)

1937

SCHOOL GENERALISM AND A 1884 HOLD GENERALISM

Referring to our subscription, numbered as above indicated, for \$

(par value)

UNITED STATES OF AMERICA 2½ PERCENT TREASURY BONDS OF 1945 DATED DECEMBER 15, 1937, DUE DECEMBER 15, 1945

for which we applied under the provisions of the Treasury Department's circular containing the offering of such securities for subscription, we have received your notice of allotment stating that we have been allotted by the Secretary of the Treasury

\$

of the amount applied for.

As requested we are sending you the following instructions:

Issue in the following denominations the securities of this issue allotted to us. Payment for such securities will be made or completed as indicated below.

| | Par amount | | (LEAVE BLANK) | | Method of payment | | |
|------------------------------|--|--|--|--------------------------------------|---|--|--|
| | \$50 | \$ | | | | | |
| | . 100 | | | By charge to | our reserve account \$ | | |
| | 500 | | | | | | |
| | 1,000 | | | By check | \$ | | |
| | 5,000 | | | Der ooch | de | | |
| | 10,000 | | | By cash | \$ | | |
| | 100,000 | | | By credit to | War Loan Deposit Account as shown | | |
| | Total | \$ | | the fol | lowing "Certificate of Advice": | | |
| | | | CERTIFICATE OF | ADVICE | December 15, 1937 | | |
| the Fed subject sum of | eral Reserv | e Bank of New York, wal on demand throug | as fiscal agent of the Ush the Federal Reserve | United States, Wa Bank of New Yor | nk or trust company, to the credit of r Loan Deposit Account, to be held ck, theDollars, \$ | | |
| | | only when subscriber is gh War Loan Deposit A | | | Cashier or Vice President. | | |
| Hol | d or dispose | e of the securities of th | is issue allotted to us in | the amounts and | as indicated below. | | |
| | 1. Hold for | safekeeping (for men | nber bank only) | | \$ | | |
| | | | War Loan Deposit Acc | | | | |
| 2 | | | | | | | |
| | 3. Deliver | to your Discount De | partment | | \$ | | |
| | | | partment | | | | |
| 4 | 1. Register | in the names as indica | ated in the schedule on r | everse side | | | |
| 4 | 4. Register 5. Deliver | in the names as indicate over counter to the un | ated in the schedule on r | everse side | \$ | | |
| <u> </u> | Register Deliver Ship to | in the names as indicate over counter to the untersigned | ated in the schedule on r | reverse side | \$ \$ | | |
| <u> </u> | Register Deliver Ship to | in the names as indicate over counter to the untersigned | ated in the schedule on r | reverse side | \$ \$ | | |
| <u> </u> | Register Deliver Ship to | in the names as indicate over counter to the untersigned | ated in the schedule on r | reverse side | \$ \$ | | |

We hereby certify (a) that such securities as you are instructed to hold or to deliver, as indicated in items numbered 1 and 3 above, are the sole property of the undersigned bank or trust company; (b) that such securities as are hereby pledged, as indicated in item numbered 2 above, are either the sole property of the undersigned bank or trust company or are the property of its customers who have authorized the undersigned bank or trust company in writing to cause their said securities to be so pledged; and (c) that such securities as you are instructed to deliver, as indicated in item numbered 7 above, are either the sole property of the undersigned bank or trust company or are the property of its customers who have authorized the undersigned bank or trust company in writing to cause their said securities to be so delivered.

Na

This letter of instructions must be signed officially in the space provided here and returned immediately to

Federal Reserve Bank of New York, Fiscal Agent of the United States.

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| | State |
| | Official signature required |
| | Omeiai signature required |
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| Released | Paid Stamp | Delivery Receipt |
| Taken from Vault | | Received from Federal Reserve Bank of New York the above described United States Government obligations allotted in the amount indicated above. |
| Counted | Amount | United States Government obligations allotted in the amount indicated above. |
| Checked | | Subscriber |
| Delivered | Ву | DateBy |

SCHEDULE FOR ISSUE OF REGISTERED BONDS

Names and addresses must be printed or typewritten.

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| Name in which bonds shall be registered, and post- | Indicate under appropriate denominations, number of bonds desired. | | | | | | | | | | | | |
| Name in which bonds shall be registered, and post- office address for interest checks and mail. | Amount | \$50 | \$100 | \$500 | \$1,000 | \$5,000 | \$10,000 | xxx | \$100 | | | | |
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Special Notice to Subscribers in the Second Federal Reserve District Located Outside the Borough of Manhattan of the City of New York

If you desire delivery of securities on December 15, 1937 "Letter of Instructions" accompanying allotment notice must be mailed to this bank on Saturday, December 11, 1937 in the special return envelope enclosed herewith.

Digitized for FRASER http://fraser.stlouisfed.org/ FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

Federal Reserve Bank of St. Louis

Special Notice to Subscribers Located in the Borough of Manhattan of the City of New York

If you desire delivery of securities on December 15, 1937 "Letter of Instructions" accompanying allotment notice must be returned to this bank by messenger by 2 p.m., Saturday, December 11, 1937.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States.

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

Digitized for FRASER

Lot Number

Federal Reserve Bank of St. Louis

CASH SUBSCRIPTION

Application Number

BY OTHER THAN A BANKING INSTITUTION To United States Government Obligations

Described Below

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| if on later allotment. If such payment is in excess of the amount deposited with this application the balance of the payment due you will be made by (name) | | | | | | | | | | | | | | | | | | | | | | |
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EXCHANGE SUBSCRIPTION

This Form Should Be Used When United States of America 25% Percent Treasury Notes of Series A-1938 Maturing February 1, 1938 Are Tendered in Payment for Treasury Notes to Be Allotted on Subscriptions

FOR UNITED STATES OF AMERICA 13/4 PERCENT TREASURY NOTES OF SERIES C-1942

Dated December 15, 1937

Due December 15, 1942

Note:

One day's interest on \$1,000 on coupon payable June 15, 1938 (182 day period) is \$.048076923.

The securities of the United States which are tendered in payment should be surrendered with this exchange subscription, except that if payment is to be made by such securities now held for the subscriber's account by the Federal Reserve Bank of New York instructions must be given accordingly in the space provided below.

| 1, 1937, | to December | 15, 1937, | (\$9.7010 | 87 per \$ | tached to the note 1,000), will be paid 1 States are tendered | id fol | lowing | accepta | nce of | the | notes | | | |
|--|--|--|--|-----------------------------|--|---|---------------------------------------|---|--|-----------------------------------|--|---|--------------------------------------|--|
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| F | or own acc | ount | | | | | | | | \$ | | | | |
| F | or our custo | mers (for | use of b | anking | institutions) as s | shown | on at | tached | list | \$ | | | | |
| | Total | Subscripti | ion | | | | | | | \$ | | | | |
| Issue Treas | | | | subscrip | tion in the denom | nina- | | | | | | s hereby | | ndered in |
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Acknowledged _____

Blotter Delivered

| List of customers' ap | oplications included in the f | foregoing subscription |
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| entered and certified by | (Name of bank or trust o | |
| | (Name of bank or trust of | company) |
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Lot Number

Cash Subscription by Banking Institution

| Application | Number |
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To United States Government Obligations Described Below

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One day's interest on \$1,000 on coupon payable June 15, 1938 (182 day period) is \$.048076923.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y.

DEAR SIRS:

Pursuant to the provisions of Treasury Department Circular No. 580, dated December 6, 1937, please enter subscription as follows for

UNITED STATES OF AMERICA 1¾ PERCENT TREASURY NOTES, SERIES C-1942

DATED DECEMBER 15, 1937

DUE DECEMBER 15, 1942

| *For our own account (not classified below) | \$ |
|---|----|
| *For our customers (classified below) | |
| Total Subscription | \$ |

CLASSIFICATION OF CUSTOMERS' SUBSCRIPTIONS (For example: Class A — 10 at \$1,000)

| | CLASS A | | | CLASS B | 1 | | CLASS B2 | | | CLASS C | | | |
|----------------------------|-------------------|--------------------|--------------------------|-------------------|---------------------|----------------------------|-------------------|-------------------|-----------------------|-------------------|-----------------|--|--|
| Subscripti | ions of \$1,000 | and under | Subscriptions | over \$1,000 to | o \$5,000 Inclusive | Subscriptions | over \$5,000 | to \$10,000 Incl. | Subscriptions | | to \$50,000 Inc | | |
| Number of Subscript's | Amount of Each | Leave Blank | Number of Subscript's | Amount of Each | Leave Blank | Number of Subscript's | Amount of Each | Leave Blank | Number of Subscript's | Amount of Each | Leave Blank | | |
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| | CLASS D | | 1 | CLASS E | | | CLASS F | | 1 | CLASS G | | | |
| Subscriptions of | | to \$100,000 Incl. | Sub's over \$1 | | 500,000 Inclusive | Sub's over \$5 | | 000,000 Inclusive | | | | | |
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that we have received applications from our customers in the amounts set opposite the customers' names on the attached list which is made a part of this subscription; that there has been paid to us by each such customer, not subject to withdrawal until after allotment and payment in full for securities allotted, 10 percent of the amount applied for; that each such application, to the best of our knowledge and belief, is made in good faith for the customer's legitimate requirements; and that we have no beneficial interest therein.

We further certify that our capital and surplus (not including undivided profits, reserves, etc.) is \$______

We agree:

in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par on or before the date of issue, or at par and accrued interest if on later allotment. Such payment will be made by the method indicated hereon.

| By debit to our reserve acco | ount | By credit to War Loan Deposit Account |
|--|--------|---|
| By check | | Before signing fill in all required spaces. |
| TO SUBSCRIBER: Mark (X) in proper space to indicate if this is: | Bankin | g Institution |
| Original subscription Confirmation of a telegram | | State |
| Confirmation of a letter *Note: | | (Official signature required) |

Securities of this issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit Account and may also be deposited with Federal Reserve Bank of New York as collateral security for such Account.

Securities of this issue allotted to a qualified depositary for account of its customers may be paid for by credit to War Loan Deposit Account, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written consent of the owners of such securities.

SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK

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Post office address Name of Customer AddressAmount Subscribed (Please print or use typewriter)

List of customers' applications included in the foregoing subscription

Lot Number

CASH SUBSCRIPTION

Application Number IB

BY OTHER THAN A BANKING INSTITUTION

To United States Government Obligations
Described Below

| itized for FRASER | | | | | | | | | | | | | | | | | |
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| | Sign here | | | | | | | | | | | | | | | | |
| Subscriber(Print name) | | | | | | | | | | | | | | | | | |
| Write No | | | | | | | | | | | | | | | | | |
| This is | This is a confirmation of a previous subscription WriteYes or | | | | | | | | | | | | | | | | |
| | By check | | | | | | | | | | | | | | | | |
| We (I) agree, in consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may be allotted on this subscription, at par on or before the date of issue, or at par and accrued interest if on later allotment. If such payment is in excess of the amount deposited with this application the balance of the payment due you will be made by (name) | | | | | | | | | | | | | | | | | |
| DATED DECEMBER 15, 1937 DUE DECEMBER 15, 1945 | | | | | | | | | | | | | | | | | |
| UNITED STATES OF AMERICA 2½ PERCENT TREASURY BONDS OF 1945 | | | | | | | | | | | | | | | | | |
| Pursuant to the provisions of Treasury Department Circular No. 579, dated December 6, 1937, please enter our (my) subscription for \$ (par value) | | | | | | | | | | | | | | | | | |
| Fiscal Agent of the United States, New York, N. Y. DEAR SIRS: | | | | | | | | | | | | | | | | | |
| FEDERAL RESERVE BANK OF NEW YORK, | | | | | | | | | | | | | | | | | |
| An application, unless made by a banking institution, must be accompanied by payment of 10 percent of the amount applied for. | | | | | | | | | | | | | | | | | |
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EXCHANGE SUBSCRIPTION

This Form Should Be Used When United States of America 25% Percent Treasury Notes of Series A-1938 Maturing February 1, 1938 Are Tendered in Payment for Treasury Bonds to be Allotted on Subscriptions

FOR UNITED STATES OF AMERICA 21/2 PERCENT TREASURY BONDS OF 1945

Due December 15, 1945 Dated December 15, 1937 Note: The securities of the United States which are tendered in payment should be surrendered with this exchange subscription, except that if payment is to be made by such securities now held for the subscriber's account by the Federal Reserve Bank of New York instructions must be given accordingly in the space below. If registered securities of the series offered are desired upon issue the required necessary instructions must be given as indicated in the spaces provided on this subscription.

Coupons dated February 1, 1938, must be attached to the notes when surrendered, and accrued interest from August 1, 1937, to December 15, 1937 (\$9.701087 per \$1,000), will be paid following acceptance of the notes. Subscriptions for which securities of the United States are tendered in payment and accepted will be allotted in full. Dated at..... FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, New York, N. Y. 1937 DEAR SIRS: Pursuant to the provisions of Treasury Department Circular No. 579, dated December 6, 1937, the undersigned hereby tenders in payment for United States of America 2½ percent Treasury Bonds of 1945, United States Of America 2½ percent Treasury Bonds of 1945, United States Of America 2½ percent Treasury Bonds of 1945, United States Of America 2½ percent Treasury Bonds of 1945, United States Of America 2½ percent Treasury Bonds of 1945, United States Of America 2½ percent Treasury Bonds Of 1945, United States Of America 2½ percent Treasury Bonds Of 1945, United States Of America 2½ percent Treasury Bon cent Treasury Notes of Series A-1938 in the amount and as stated below: For own account For our customers (for use of banking institutions) as shown on attached list Total Subscription..... Issue Treasury securities allotted on this subscription in the denomina-The Treasury securities hereby tendered in payment are, as indicated below,tions and amounts as indicated below: Indicate by X mark and use a separate form when coupon or registered Treasury securities of this series are desired in exchange. In coupon form In registered form Delivered to you herewith.... \$..... Number of Pieces Denominations Par Amount Leave this Space Blank To be withdrawn by you from our account in the \$50 100 Government Bond Department (War Loan Deposit Account) 500 Safekeeping Department \$-----1,000 5,000 Discount Department \$-----10,000 To be delivered to you for our x x x account by 100,000 Total It is requested that payment of accrued interest to December 15, 1937, on Treasury Notes of Series A-1938 surrendered, as indicated above, be disposed of as follows: By check to..... By credit to our Reserve account By credit to our account with..... Hold or dispose of Treasury securities allotted on this subscription in the amounts and as indicated below: 1. Hold for safekeeping (for member bank only)..... 2. Hold as collateral security for War Loan Deposit Account..... 3. Deliver to your Discount Department..... 4. Register in the names as indicated in the schedule on next page..... 5. Deliver over counter to the undersigned..... 6. Ship to the undersigned..... 7. Deliver as requested in the following special instructions..... Against Dispose of such payment as follows payment of Par amount Credit our reserve account We hereby certify (a) that such securities as you are instructed to hold or to deliver, as indicated in items numbered 1 and 3 above, are the sole property of the undersigned bank or trust company; (b) that such securities as are hereby pledged, as indicated in item numbered 2 above, are either the sole property of the undersigned bank or trust company or are the property of its customers who have authorized the undersigned bank or trust company in writing to cause their said securities to be so pledged; and (c) that such securities as you are instructed to deliver, as indicated in item numbered 7 above, are either the sole property of the undersigned bank or trust company or are the property of its customers who have authorized the undersigned bank or trust company in writing to cause their said securities to be so delivered. Before Signing Fill in All Required Spaces TO SUBSCRIBER: Mark (X) in proper space to indicate if this is: (Please print) Original subscription..... Sign here..... (Official signature required) Confirmation of a telegram..... Street Address... Town and State..... Confirmation of a letter..... Spaces below are for the use of the Federal Reserve Bank of New York FIGURED CHECKED RECEIPT DELIVERY

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

Taken from vault ..

Counted

Checked

Blotter Delivered

Received

Checked

Recorded

Acknowledged

SCHEDULE FOR ISSUE OF REGISTERED BONDS

Names and addresses must be printed or typewritten.

| | Indicate under appropriate denominations, number of bonds desired. | | | | | | | | | |
|--|--|------|-------|---|---------|---|----------|---|-------|--|
| Name in which bonds shall be registered, and post- office address for interest checks and mail. | Amount | \$50 | \$100 | \$500 | \$1,000 | \$5,000 | \$10,000 | xxx | \$100 | |
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List of customers' applications included in the foregoing subscription entered and certified by....(Name of bank or trust company) Post office address Amount Subscribed Name of Customer Address (Please print or use typewriter)

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Cash Subscription by Banking Institution

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Other Departments

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| hereby certify: at we have received applications from our customers in the amounts set opposite the customers' names on the cached list which is made a part of this subscription; that there has been paid to us by each such customer, not bject to withdrawal until after allotment and payment in full for securities allotted, 10 percent of the amount plied for; that each such application, to the best of our knowledge and belief, is made in good faith for the stomer's legitimate requirements; and that we have no beneficial interest therein. | | | | | | | | | | | | |
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| agree: consideration of the receipt by you of this subscription, to make payment in full for the entire amount which may allotted on this subscription, at par on or before the date of issue, or at par and accrued interest if on later allotent. Such payment will be made by the method indicated hereon. | | | | | | | | | | | | |
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| Official signature required. Securities of this issue allotted to a qualified depositary for its own account may be paid for by credit to War Loan Deposit Account may also be deposited with Federal Reserve Bank of New York as collateral security for such Account. Securities of this issue allotted to a qualified depositary for account of its customers may be paid for by credit to War Loan Deposit nt, but may not be deposited with Federal Reserve Bank of New York as collateral security for such Account without the written confit the owners of such securities. | | | | | | | | | | | | |
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Window

List of customers' applications included in the foregoing subscription entered and certified by(Name of bank or trust company) State Post office address Name of Customer (Please print or use typewriter) AddressAmount Subscribed